

## Renta Corporación approves the 2024 results at the General Shareholders' Meeting and prepares to launch a new equity vehicle

- Renta Corporación will continue to promote key operations in 2025 in its transactional line, with the consolidation of relevant assets in Mijas and the Vallés area
- The equity line will be boosted in the future with the creation of a new investment vehicle
- The real estate company foresees considerable growth in existing properties, thanks to the entry of BC Partners as a partner in Cabe, and the development of Wellder, which was listed on BME Scaleup in 2024
- The real estate company has significantly reduced its net financial debt by 20.1% compared to 2023, bringing its debt to assets ratio to 25.3%

**Barcelona, 8 April 2025.-** Renta Corporación held its General Shareholders' Meeting in Barcelona today, where the consolidated annual accounts of the real estate company as at 31 December 2024 were approved.. During the meeting, the company reviewed the financial results of the last financial year, as well as the strategy and outlook for 2025, in a year marked by economic stabilisation and an upturn in the real estate sector.

*"We foresee a positive evolution of Spanish real estate activity in 2025", said Luis Hernández de Cabanyes, president of Renta Corporación, during his speech, since "interest rates in Europe have fallen six times since June 2024, standing at 2.5%; and Spain, for its part, maintains growth above the European average, with a healthy real estate sector".*

In this regard, the chairman of Renta Corporación highlighted the strength of its transactional business, which continues to be the driving force behind the company's activity, and has advanced some operations that are expected to be closed in the coming months. *"In 2025, we will promote key operations, with the consolidation of relevant transactional assets in Mijas and the Vallés area, among others", said Hernández de Cabanyes.*

Hernandez de Cabanyes highlighted Renta Corporación's asset management business, which has been consolidated in the market through different vehicles driven by the company and has evolved as a key source of recurring income, with a focus on growth and long-term value creation.

The company is currently developing this strategy through Cabe and Wellder, assets which, in the medium and long term, are expected to provide significant profitability through the revaluation of their assets. Thanks to the incorporation of BC Partners as an institutional partner in Cabe, with the initial purchase of 30% of the capital, the vehicle is expected to expand to 80 centres and more than 12.000 storage rooms. In the same vein, Wellder has continued to grow strongly, adding 12 residences and more than 1.800 beds. In addition, at the end of 2024, it was listed on the BME Scaleup, reinforcing its future development.

*“Looking ahead over the next three years, our transactional units will be the main margin and cash generators. However, our vehicles provide us with recurrence and visibility in the medium and long term, helping us to mitigate the effects of real estate cycles. Therefore, in the coming months we will evaluate the convenience of launching a new project in this line”, concluded Hernández de Cabanyes.*

### **Strengthening of the financial structure**

In his speech, David Vila, CEO of Renta Corporación, analysed the company's accounts and forecasts for 2025, in a year in which liquidity management and debt reduction have been prioritised. Thus, the real estate company has seen its net financial debt reduced by 20.1% compared to the previous year, standing at 22.3 million euros, while the debt to assets ratio is 25.3%, a reduction of seven percentage points.

*“Throughout 2024, Renta Corporación has achieved a significant reduction in debt, which reinforces the company's financial strength. This strategy, together with the implementation of a new and ambitious ESG policy and the consolidation of investment vehicles, will allow the company to continue moving towards long-term sustainable development”, shared David Vila.*

The CEO's speech concluded with the favourable outlook for 2025, highlighting the growth potential of the different business lines, the consolidation of the equity and transactional strategy, and the ongoing commitment to the creation of sustainable value for shareholders and investors, in a year in which Renta Corporación will prioritise the visibility of its portfolio, the commitment to new investment vehicles and the tackling of challenges such as the integration of Artificial Intelligence.

### **About Renta Corporación**

Renta Corporación is a listed real estate company with a differential business model based on the creation of value through the acquisition of real estate assets for their transformation and adaptation to the needs of the market, for subsequent sale to third parties. The real estate company concentrates its business focus on the Madrid and Barcelona markets, as well as on the most liquid and active markets in Spain, depending on the type of real estate product. The company complements its business model through its property activity, managing different types of real estate assets, both its own and those of investee companies, mainly the Socimi Wellder, which specialises in the social-health sector and senior citizen centres, and Cabe, an urban storage rental company.

---

#### **For more information:**

[www.rentacorporacion.com](http://www.rentacorporacion.com)

Violant Flores: [vflores@llorenteycuenca.com](mailto:vflores@llorenteycuenca.com)

Ainhoa Leyton: [ainhoa.leyton@llyc.global](mailto:ainhoa.leyton@llyc.global)