
Wellder, socimi of Renta Corporación and APG, invest 7.5 million euros in a residence for the third age in Burgos

- The operation represents the first real estate asset of the new socimi, managed exclusively by Renta Corporación
- The Wellder investment includes the renovation of the asset with higher ESG standards which will allow to obtain the BREEAM Very Good sustainable building certificate
- The residence, build in 2009, has 98 residential beds, and an area of 4.500 square metres

Barcelona, February 22nd 2023. Wellder, the Socimi owned by Renta Corporación and the Dutch fund AG, has invested 7.5 million in the acquisition and remodelling of the DomusVi Río Vena nursing home, located in the city of Burgos. It is the first investment made by Wellder, which expects to reach a portfolio of real estate assets related to the elderly in Spain of 250 million euros in the next months

Wellder is committed to maintaining high ESG standards as a criterion for investment and asset development, a business model that focuses on the social component, creating a portfolio of top-quality assets in the field of health and well-being of people and respect for the environment.

What's more, the investment in this center includes its partial renovation with high criteria on sustainability and energy efficiency, which will allow it to obtain the BREEAM Very Good sustainable building certificate, that will recognize it as a respectful property with the planet and the people.

The asset, built in 2009, has 98 residential spaces, and an area of approximately 4.500 square metres. Located near the historic centre of Burgos, and surrounded by parks and medical canters, the residence will continue to be operated by DomusVi, the first operator in Spain in number of places.

Wellder was born in 2022 through a new Alliance between Renta Corporación and APG, which renewed its commitment to the real estate company as the main partner in the Spanish market. This vehicle, managed exclusively by Renta, reinforces its business investment and capital management, expanding furthermore its objective market and obtaining a higher volume of recurring revenue. It is expected that this new Socimi could be listed on the stock market within and estimated period of two tears.

Investment in the senior centers

The aging of the population as a consequence of greater longevity is a reality that will increase in the following years if the current trends continue. In this context, on November of 2022, Renta Corporación and the Dutch company APG created the Socimi Wellder, specialized in health centers for the elderly.

The company was born with the objective of creating a portfolio of real estate assets in the 'senior care' segment with special care in their quality and their ESG criteria. This way, Renta Corporación and APG have agreed to establish some high standards in relation to the sustainability of the assets, on its purchase and its construction. In this way, environmental and energy efficiency criteria are essential, and social care also takes on special relevance from an operational perspective.

Wellder will invest in assets located in towns with more than 100.000 inhabitants, with a preference for main and provincial cities, on surfaces between 4.000 and 7.500 square metres with a range between 80 and 140 beds per center. The investment will be made both through the purchase of existing centers and the construction of new development.

About Renta Corporación

Renta Corporación is a listed real estate company with a differential business model based on the creation of value through the acquisition of real estate assets for their adaptation to the market needs, for their subsequent sale to third parts. The real estate company concentrates its business model focused on Madrid and Barcelona markets, the two most liquid markets and with the most activity in Spain. The company complements its business model through its property activity, managing their own real estate assets as well as participated socimis, but mainly the residential socimi Vivenio, and now also in the Wellder one.

More info:

www.rentacorporacion.com

93 217 22 17

Violant Flores vflores@llorenteycuenca.com

Fanny Merino emerino@llorenteycuenca.com
