

## **Renta Corporación welcomes a new shareholding partner**

- Businessman Ricardo Urgell, via his family office, is backing the company based on its positive development and future prospects, acquiring a nearly 3% share in Renta Corporación.
- Luis Hernández de Cabanyes is facilitating this operation, which will give an institutional investor access to Renta's capital, reinforcing the capital structure of the real estate company with no other shareholder movement being considered.
- This incorporation follows on from the last few months, in the course of which Renta Corporación demonstrated a consolidated growth path in a year in which the company expects to make €16M in profits and in which it has already resumed distribution of dividends.

*Barcelona, December 17, 2018.* Renta Corporación has incorporated a new shareholder: the family office of the Catalan businessman Ricardo Urgell, founder of the Pacha Group. With this incorporation, the real estate company has strengthened its capital structure and gained a new long-term institutional partner, demonstrating its confidence in the evolution of the company and its business prospects.

The Urgell family office will attain approximately 3% of the capital of Renta Corporación, after making several purchases within the market and acquiring a package of shares from the president of the real estate company. Luis Hernandez de Cabanyes voiced his *“deep satisfaction at the incorporation of this important partner for Renta Corporación.”*

After this operation, Hernández de Cabanyes will continue to hold 21.53% of the shares of Renta Corporación, as the main shareholder of the company over which he presides. After carrying out a number of sales operations in recent months, all aimed at providing various investor groups with access to real estate capital, the president of the company considers this stage closed and no other shareholder movement is being considered.

The consolidated growth path of Renta Corporación continues to attract interest from Spanish and international investors. The company closed the third quarter of the year with a profit of €11.7M and expects to reach €16M in 2018.

Last October, the Board of Directors of the real estate company approved the distribution of €1.1M in dividends, through an interim payment of the 2018 results.

At the same time, the evolution of Vivenio (a REIT created alongside the Dutch pension fund APG), which has consolidated itself as a source of recurring income for Renta Corporación, can be added to the increase in the company's transactional activity, having acquired more than 2,000 homes over the last 18 months with an investment of more than €450M.

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**About Renta Corporación**

Renta Corporación is a listed real estate company with more than 25 years of history, specializing in acquisition of real estate for tailoring to market requirements and subsequent marketing. The group also conducts its property activities by participating in and managing a REIT specialized in housing. Most of its business is carried out in the most liquid Spanish arenas, with a special focus on Madrid and Barcelona.

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