

Renta Corporación launches a bond issue worth €16.5M

- The real estate company's first bond issuance has a five-year maturity period and is aimed at qualified investors.
- This issuance is intended to finance the company's expected growth and to diversify its funding sources, so far mostly based on mortgage loans with financial institutions.

Barcelona, October 2, 2018 – Renta Corporación has performed its first bond issuance in the capital market, for a total nominal amount of €16.5M. This issuance of senior bonds has a yearly interest rate of 6.25% and a five-year maturity period. The operation is aimed at institutional investors and the bonds will be listed on the Frankfurt Stock Exchange's Open Market (*Freiverkehr*).

The company's good performance over the last few fiscal years and its medium-term business prospects, which see it completing its strategic plan and attaining a profit of €20M in 2020, have made this issuance spur interest among the investment community.

In the words of David Vila, Renta Corporación's managing director: "The goal of this issuance is to finance the growth Renta is currently experiencing and which we hope will continue over the next few years. The success with which the market has welcomed this issuance is greatly satisfying."

Alhambra Partners S.V. acted as the issuance's management company and placement agent, and Uría Menéndez provided legal advice.

About Renta Corporación

Renta Corporación is a listed real-estate company with over 25 years of experience, specializing in the acquisition of property and its adaptation to the needs of the market for subsequent sale. The group also develops its patrimonial activity participating and managing a REIT specializing in housing units. Most of its business is developed in the most liquid Spanish arenas, with a special focus on Madrid and Barcelona.

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