
Renta Corporación increases its six-monthly profits by 6%, reaching €7.5M

- The firm closes a favorable first half with results sided with its business plan's projections, with which it expects to make a profit of €16M in 2018.
- During the first months of 2018, Renta Corporación increased its business portfolio by 33%, amounting to €209M.
- Vivenio has invested €280M in about 1,200 residences during this period and has balanced out its presence in the provinces of Barcelona and Madrid
- The share price ends the first half at €4.62, 58% more than what it was worth at the end of 2017

Barcelona, July 19, 2018. Renta Corporación has made a net profit of €7.5M in the first half of the year, 6% more than the profit registered during the same period of the previous year. This favorable result is in line with the objectives established in the real estate firm's business plan for 2018, a year it expects to close with a profit of €16M.

Renta Corporación's transactional business has maintained a strong activity that helped close many operations in the main Spanish cities, as well as increase its business portfolio by 33% since December 2017, amounting to €209M. Furthermore, the firm manages available-for-sale assets in cooperation with property funds, with an estimated investment amount of €35M.

Some especially noteworthy sales in Barcelona are those of an estate on Unió Street, a building on Diputación Street, and the sale of various residences in the Collblanc building, whereas in the Spanish capital housing sales have been closed on Alcalde Sainz de Baranda Street, Orense Street and Divino Vallés Street.

On the other hand, Vivenio, Renta Corporación and APG's REIT, has invested a volume of €280M in about 1,200 residences located in 14 residential properties over the course of the first half. Among the operations are a number of important purchases in the Catalan capital, which have helped balance out the REIT's presence in Barcelona and Madrid, as well as of other properties in Valencia and Palma de Mallorca.

At the same time, both of Vivenio's partners have agreed on a new capital commitment of €253M that, together with the original €130M, will allow for an investment of about €700M in residential assets.

Renta Corporación's share price has followed a favorable trajectory, consistent with the firm's growth and the company's potential, reaching €4.62 at the close of the first half, 58% more than the €2.93 the firm's share was worth at the end of 2017.

About Renta Corporación

Renta Corporación is a listed real-estate company with over 25 years of experience, specializing in the acquisition of property and its adaptation to the needs of the market for subsequent sale. The group also develops its patrimonial activity participating and managing a REIT specializing in housing units. Most of its business is developed in the most liquid Spanish arenas, with a special focus on Madrid and Barcelona.

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