
Renta Corporación obtains a profit of 3.5 million euros in the first trimester

- This result represents an increase of 10% in comparison to that obtained during the same period of the previous year
- Throughout the first trimester, the company has carried out several transactions involving residential properties in Barcelona and Madrid, and has grown its business portfolio to 174 million euros
- Vivenio has acquired three new properties during this period and its partners have agreed to a new capital increase of 253M€

Barcelona, May 10th of 2018. Renta Corporación has closed the first trimester of 2018 with a net profit of 3.5M€ euros, a result that is 10% greater than that registered during the same period of 2017. The positive result of the first three months of the year paints a favorable picture for Renta Corporación, which recently announced its prediction to close the year with a profit of 16 million euros.

During the first months of the year, the company has upheld a strong line of activity in terms of transactions, closing diverse sales of residential properties in Barcelona and Madrid, highlights being those in the areas of Diputación and Collblanc in the former, and Alcalde Sainz de Baranda and Divino Vallès in the latter. The real-estate company's business portfolio added up to 173.6 million euros at the end of March, growing by 11% in comparison to the end of last year.

Additionally, throughout the trimester, Vivenio, the REIT of Renta Corporación and APG, has agreed on the purchase of three buildings in Madrid for a total investment value of 200 million euros and over 1,000 housing units. Through these transactions, the REIT has used up its issued capital and initiates a new round with a capital of 253 million euros.

At the end of the first trimester, the stock value was 3.7 euros per share, 26% greater than the 2.93 euros per share at the close of 2017. This good performance was upheld throughout subsequent weeks, increasing to a value of 3.97 euros per share as of the end of today.

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