

Vivenio closes two new transactions for 76 million euros and its partners commit to a new capital injection for a value of 253M€

- The REIT of Renta Corporación and APG, specialized in active residential properties for rent, has already invested close to 200 million euros and built a portfolio with over 1,000 housing units
- Vivenio thus has used up the initial capital agreed upon and initiates a new round of funding with a capital commitment of 253 million euros, which will enable realizing investments of around 400 million
- This transaction demonstrates the good performance of the REIT and the trust that APG continues to place in Renta Corporación

Barcelona, 29 March of 2018 – Vivenio, the REIT of Renta Corporación and APG, has sealed the purchase of three buildings in Madrid -two of them located in Vallecas and one more in Aravaca-, which represent a combined investment of 76 million euros. With these new transactions, Vivenio has already invested close to 200 million euros and summed over 1,000 housing units under its management.

With these transactions, the REIT will have employed the whole of the initial capital agreed upon, which added up to 130 million euros, and initiates a second round with a new capital commitment of 253 million euros, of which the pension investor fund APG will contribute 250 million and Renta Corporación will provide the remaining 3 million. This figure will enable the continuation of the strong activity carried out until now, with the projection of acquiring active residential properties with a focus on Madrid and Barcelona but without ruling out other Spanish cities, for a value of up to 400 million euros.

The Dutch company, which will provide a major part of the capital, thus demonstrates its trust and continuity in the project initiated along with Renta Corporación, as well as the successful evolution of Vivenio, which aspires to become the REIT of reference in the Spanish residential market.

The two partners created Vivenio less than a year ago, when the pension investor APG chose Renta Corporación as the best national player to land in the Spanish market due to the many opportunities for synergy, especially for the high level of market penetration in the housing market for the identification of opportunities.

This conduit, which involved an extension of the line of business of Renta Corporación, expanding its market and obtaining revenue in a more frequent manner, plans on going public in 2019. The Dutch group will continue as the majority shareholder of Vivenio, where it controls around 95% of the capital. Renta Corporación retains 3% and the rest is spread among minority investors.

Para más información

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