

Renta Corporación closes 2017 with a net profit of 12.5 million euros

- This result is three times greater than that obtained during 2016, consolidating a path of notable growth
- The company has carried out significant transactions this year, including the sale of the Hotel Open in Barcelona or the Plaza Isabel II and General Moscardó buildings in Madrid
- Vivenio, the REIT managed exclusively by Renta, has allocated 100 million euros during this period to the purchase of four residential properties for rent
- The company's stock price increased by 59% in 2017, reaching a value of 2.93 euros per share at the end of the year

Barcelona, March 1st of 2018- Renta Corporación has obtained a net benefit of 12.5 million euros in 2017, a result that is 210% greater than that obtained in the previous year. The result consolidates a growth pattern experienced by the company during recent quarters in accordance with the strategic plan published by the company for the next three years, and of which it still has a long way to go.

The positive results for Renta Corporación are highlighted by the completion of important projects in Barcelona and Madrid, including the sale of apartment units in Ronda General Mitre or the Hotel Open in Barcelona, along with the sale of two buildings in the capital city, situated in Plaza Isabel II and Calle General Moscardó.

Additionally, the company, together with APG, has invested over 100 million euros in 2017 towards the purchase of four residential properties for rent for the REIT under its management, Vivenio, which began its activity during the second quarter of the year. The REIT was created with the intention of acquiring active residential properties for rent in Spain, mainly in Barcelona and Madrid, for the value of 250 million euros in a first phase. This first phase is considered complete with the actions carried out until the present date, and the second round of capital injections is currently being prepared for its launch in the next few months. As of the end of 2017, Vivenio's business portfolio consists of 657 housing units for rent, which add up to 59,526m² with an occupancy of over 97%.

At the end of the year, the business portfolio grew to 157 million euros, in addition to assets managed for the joint sale with property funds for an estimated investment value of 35 million euros. In parallel, the REIT continues carrying out highly dynamic actions and has diverse assets under study for acquisition within the next few months.

The growing business generated by Renta Corporación in recent periods has contributed to a great trajectory in the stock market, delivering great value for shareholders. The company's stock price reached 2.93 euros as of the end of 2017, increasing by 59% since the previous year. An upward trend remains, given that the stock price of Renta Corporación is currently 3.78 euros.

About Renta Corporación

Renta Corporación is a listed real-estate company with over 25 years of experience, specializing in the acquisition of property and its adaptation to the needs of the market for subsequent sale. The group also develops its patrimonial activity participating and managing a REIT specializing in housing units. Most of its business is developed in the most liquid Spanish arenas, with a special focus on Madrid and Barcelona.

For more information:

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