



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "**Company**"), pursuant to the provisions of Section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

The Company announces that today has been aware of the decision of the Provincial Court of Barcelona dated on May 13, 2015, in which the AEAT credits are reclassified, maintaining the general privilege (art. 91.4 of Bankruptcy Act). The Company refers to the Register Document published by the Spanish Securities Commission (CNMV) on December 18, 2014 with official registration number 10,486.

The Company also announces that will appeal against the decision.

Sincerely,

Barcelona, 19th May 2015

Renta Corporación Real Estate, S.A.
P.p.

Mr. Javier Carrasco Brugada
Board of Directors' Secretary