



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "**Company**"), pursuant to the provisions of Section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

Following the Material Event number 207.197 dated on June 13th, 2014, hereby the Company announces that the Commercial Court N° 9 of Barcelona issued a judgement dated on July 8th and reported today that approves the creditors agreement proposal for Renta Corporación Real Estate, S.A., Renta Corporación Real Estate Finance, S.L.U., Renta Corporación Real Estate ES, S.A.U. and Renta Corporación Core Business, S.L.U., into voluntary insolvency procedure since March 19, 2013. As a result of the judgment approving the agreement, the insolvency effects and the insolvency administrator functions stop.

Sincerely,

Barcelona, 11th July 2014

Renta Corporación Real Estate, S.A.
P.p.

Mr. Javier Carrasco Brugada
Board of Directors' Secretary