

TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "**Company**"), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

In accordance with the decision taken by the Board of Directors, the Company hereby announces that it has been submitted to the Commercial Courts the voluntary insolvency procedure of Renta Corporación Real Estate France, S.A.S., a French subsidiary of Renta Corporación Real Estate S.A.

Yours faithfully,

Barcelona, May 27th, 2013 Renta Corporación Real Estate, S.A. p.p.

Mr. Javier Carrasco Secretary of the Board of Directors