



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the “**Company**”), pursuant to the provisions of section 228 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

The Board of Directors of the Company adopted, at its meeting of May 10, 2017, among others that do not contradict or alter them, the following agreements:

1. Accepting the resignation as member and secretary of the Board of Directors of the Company presented by the director Mr. Javier Carrasco Brugada with effect May 9, 2017. This resignation is motivated by personal reasons. The Board of Directors of the Company thanks Mr. Carrasco for the services provided to the Company since his appointment.
2. In substitution of Mr. Javier Carrasco Brugada, the Board of Directors, on a proposal from the Appointments and Remuneration Commission, appointed Mr. Luis Conde Moller by co-option with the category of independent. This appointment must be ratified by the next General Meeting of Shareholders of the Company.

Mr. Conde, graduated by the University of Barcelona in Economics, is President of Grupo Seeliger and Conde Amrop, which he founded in 1990. He is specialized in Succession Processes of large corporations. He has been President of Amrop from 2003 to 2006 and he is currently a member of the Advisory Board of Amrop.

Mr. Luis Conde began his professional career as Director of the International Division and Corporate Banking of Banco Mas-Sardá in Barcelona. Later, he was member of the Board of Directors and Executive Vice-President of the Consolidated Bank of Venezuela, as well as President of Consolidated International Bank of New York. He currently presides the “Salón Náutico Internacional” of Barcelona and is director of the Lazard Investment Bank, Grupo Godó, as well as member of the Board of PwC, member of the Advisory Board of Altair, member of the Board of Directors of Fira de Barcelona and member of the Board of ICL.

3. Likewise, Mr. José M^a Cervera Prat, the current Corporate Managing Director, has been appointed as secretary non director of the Board of Directors.
4. Finally, the Board of Directors has agreed to appoint Mr. Luis Conde Moller as member of the Appointments and Remuneration Commission to replace Ms. Ainoa Grandes Massa.

5. On the other hand, the Appointments and Remuneration Commission has agreed to appoint Mr. Luis Conde Moller as Secretary of this Commission, so that the composition of the Appointments and Remuneration Commission will be as follows:

Appointments and Remuneration Commission:

- President: Mr. Juan Gallostra Isern (Independent director)
- Member: Mrs. Elena Hernández de Cabanyes (Other external director)
- Member and Secretary: Mr. Luis Conde Moller (Independent director)

Barcelona, 10 May 2017

Renta Corporación Real Estate, S.A.
P.p.

Mr. José M^a Cervera Prat