

## TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "Company"), pursuant to the provisions of Section 82 of the Securities Market Act, hereby announces the following

## MATERIAL EVENT

Today, the Commercial Court has notificated the deed ("auto") which declares the insolvency procedure of Renta Corporación Real Estate S.A. and its subsidiaries Renta Corporación Real Estate ES, S.A.U., Renta Corporación Real Estate Finance, S.L.U. and Renta Corporación Core Business, S.L.U. all in accordance with the provisions of Insolvency Law 22/2003 of July 9, (hereinafter "Insolvency Act").

In accordance with the provisions of Article 27.2.2° of the Insolvency Act, it will be appointed as insolvency administrator the technical staff or another person designated by the Spanish Securities Commission (CNMV). For that purpose the Commercial Court has sent a communication to the CNMV dated March 21<sup>st</sup>, 2013. The "auto" of the insolvency procedure agrees the intervention of the powers of administration and disposition of the assets of the companies.

Barcelona, March 27<sup>th</sup>, 2013

Renta Corporación Real Estate, S.A.

Mr. Luis Hernández de Cabanyes Chairman