



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the “**Company**”), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

The Company continues its process of renegotiation of its financial debt, having reached to an initial agreement to which has expressed its adhesion, firm or conditioned, entities representing 68.8% of the total of the Syndicated Loan signed on February, 15th 2007.

The Company maintains its discussions with the rest of the financial entities with the aim of obtaining during the following weeks its adhesion to the reached initial agreement.

As soon as the negotiation with the financial entities is concluded, Renta Corporación will inform the market in due course.

Barcelona, December 30th, 2008

Renta Corporación Real Estate, S.A.
p.p.

Javier Carrasco Brugada