TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "Company"), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

The Company has today formalised the contract for the sale of shares representing 11.6% of Mixta África S.A. to a company managed by the group Kingdom Zephyr Africa Management Co., for the sum of 25,000,000 euros. This operation, which is now subject only to the relevant approvals for this type of operation, stems from the decision taken by Renta Corporación since it was first listed on the stock exchange in 2006 to gradually reduce its holding in Mixta África.

Barcelona, 30 September, 2008

Renta Corporación Real Estate, S.A. P.p.

Javier Carrasco Brugada Secretary to the Board of Directors