

TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the “Company”), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

At a meeting held on 29 February, 2009, the Company Board of Directors adopted, among others, the following resolutions:

1. Approve regular financial information for the 1st quarter of financial year 2009, which has already been forwarded to the CNMV by the appropriate channel for Publication.
2. Call for an Ordinary General Meeting of Shareholders of the Company, to be held in Barcelona on Wednesday, 10 June, 2009 at 12:00 noon at Hotel Juan Carlos I (Avda. Diagonal, 661-671), at first call and, as appropriate, at the same venue and time on Thursday, 11 June 2009 at second call, subject to the following:

AGENDA

- One.- Review and approval, if appropriate, of individual and consolidated Company accounts for the year ending 31 December, 2008
- Two.- Review and approval, if appropriate, of individual Company and consolidated Company and subsidiary management reports for the year ending 31 December 2008, and director’s management in the same period
- Three.- Application of Profit for the year ending 31 December 2008
- Four.- Appointment by means of “*cooptación*” of Mr. Blas Herrero Fernández as member of the Company Board of Directors.
- Five.- Appointment by means of “*cooptación*” of Mr. David Vila Balta as member of the Company Board of Directors.
- Six.- Appointment by means of “*cooptación*” of Mr. Juan Velayos Lluís as member of the Company Board of Directors.
- Seven.- Re-election of Mr. Carlos Tusquets Trias de Bes subject to a prior favourable report issued by the Appointments and Wages Commission and subsequent ratification or amendment of his post
- Eight.- Re-election of Mr. César Gibernau Ausió subject to a prior favourable report issued by the Appointments and Wages Commission and subsequent ratification or amendment of his post
- Nine.- Re-election of Mr. Pedro Bueno Iniesta subject to a prior favourable report issued by the Appointments and Wages Commission and subsequent ratification or amendment of his post
- Ten.- Re-election of Mr. David Vila Balta subject to a prior favourable report issued by the Appointments and Wages Commission and subsequent ratification or amendment of his post

- Eleven.- Amendment of Article 46 of the Company's Articles of Association
- Twelve.- Amendment of Article 25 of the Board of Director Internal Regulation
- Thirteen.- Approval of the maximum annual sum payable to Board members under article 46 of the Articles of Association
- Fourteen.- Re-election of auditors of the Company and its consolidated group
- Fifteen.- Granting of authority to the Board of Directors for derivative acquisition of treasury shares by the Company and/or its subsidiaries under terms allowed by law, nullifying, in the unused amount, the authority granted by the General Meeting of Shareholders on 25 April 2008
- Sixteen.- Granting of authority to the Board of Directors, under the terms of section 153.1.b) of the Companies Act, to increase share capital, within the next five years, if it deems it necessary, once or several times and at the time and in the amounts it considers appropriate, with express power to exclude preferential subscription rights, rewording article 5 of the Articles of Association and nullifying the authority granted at the General Meeting of Shareholders of 26 April 2008
- Seventeen.- Delegation of authority to the Board of Directors to issue Bonds, debentures and other fixed income stocks, whether simple, swappable and/or convertible into shares, warrants, promissory notes and preferential interests, with the authority to exclude preferential subscription Rights, and authority for the Company to guarantee fixed income stock issues of Company subsidiaries
- Eighteen.- Granting of authority to the Board of Directors to apply for lifting and delisting in organised Spanish or overseas secondary markets of any issued shares, debentures or other stocks, an to adopt resolutions as required to maintain lifting of Company shares, debentures or other stocks in circulation
- Nineteen.- Granting of authority to the Board of Directors, in the broadest possible terms, to develop and implement the above resolutions fully, specifically including the exercise of powers to construe, make good and complete them and arrange their execution as a deed, to achieve any required registrations, and to substitute power granted by the meeting
- Twenty.- Annual report on the Policy of Directors' Remuneration
- Twenty one.- For the purposes of information, presentation of the Annual Report, complementary to the Management Report, governed by Article 116 (bis) of the Securities Market Act as implemented by Act 6/2007 of 12 April.

Furthermore, it is hereby announced that the following was also approved at the same Board meeting: (i) proposals for agreements to be submitted for review and approval by the convened Ordinary General Meeting of Shareholders of the Company; (ii) required officer reports supporting some of the resolutions proposed; and (iii) long-distance Communication channels through which shareholders may Grant Proxy and exercise their right to information before the meeting, all in reference to the next Ordinary General Meeting of Shareholders. The above documents are attached for publication.

Finally, it is specified that, while first and second call for the Ordinary General Meeting of Shareholders have been scheduled under the terms of the Companies Act, the Board of Directors emphasizes it is possible to achieve a quorum at first call as required by the Act for each and every one of the items on the Agenda, therefore in all likelihood the General Meeting of Shareholders will be held at first call on Wednesday, 10 June, 2009 at 12:00 noon at Hotel Juan Carlos I (Avda. Diagonal, 661-671).

In the next few days the Company will publish an advertisement to call the Meeting as required under current legislation.

Barcelona, 30 April 2009

Renta Corporación Real Estate, S.A.
P.p.

Mr. Javier Carrasco Brugada

Attachments (only available in Spanish)

- 1.- Proposals for resolution to be submitted to the Ordinary General Meeting of Shareholders of the Company
- 2.- Officer reports on certain of the specified resolutions
- 3.- Rules on voting, granting of Proxy and exercising right to information before the Meeting through long-distance Communications channels
- 4.- Advertisement calling the General Meeting