



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "**Company**"), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

At its 25 April, 2007 meeting, the Company's Board of Directors agreed to appoint Juan Velayos Lluís as Company Secretary and Non-Director Secretary to the Board of Directors. He replaces Esther Elisa Giménez Arribas, currently Company Secretary and member of the Board, who will continue as Company Director.

Juan Velayos Lluís is currently Legal Counsel for the Company and Deputy Secretary to its Board of Directors. He will occupy his new post in the Company in late June. The new Deputy Secretary to the Board of Directors will be appointed sometime after June 18 of this year.

Barcelona, 26 April, 2007

Renta Corporación Real Estate, S.A.
P.p.

Luis Hernández de Cabanyes