



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "**Company**"), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

The Company has signed a mandate and underwriting agreement with Santander, Eurohypo and Fortis as leaders and underwriters to secure syndicated finance of up to 500,000,000 euros, for new investment and to refinance current debt. The Company expects to finalise the finance, repayable over a five-year term, by February 2007, once the syndicate of participating lending banks has been finalised.

Furthermore, under this syndicated finance operation, the Company has signed a bridging loan with Fortis of 100,000,000 euros, to be repaid from funds secured through the aforementioned syndicated finance.

Barcelona, 18 de December de 2006.

For and on behalf of

Renta Corporación Real Estate, S.A.

D. Enric Venancio Fillat