

TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "**Company**"), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

Today, 29 March 2007, the Ordinary General Meeting of Shareholders approved by majority vote (see detailed voting results in document attached to this letter) all agenda items communicated to them on 23 February 2007 in Material Event no. 77.279.

Among other things, the General Meeting of Shareholders approved the payment of part of the FY2006 profits in dividends to shareholders, in the amount of 14,250,220.24 euros. In accordance with the agreement, each ordinary share (Code ISIN ES0173365018) entitles its holder to a gross fixed sum of €0.5693 by way of dividend. This sum will take effect from 12 April 2007, through the Iberclear member agencies.

Moreover, in keeping with Material Event no. 75.905 dated 25 January 2007, it is hereby recorded that today, in a meeting held after the aforementioned General Meeting of Shareholders, the Company's Board of Directors agreed to appoint Mr. César Bardají Vivancos as Company CEO. Noted and recorded in the same meeting was Mr. Josep-María Farré Viader's resignation, presented to the Company today in writing, as member of the Board and Company CEO, in accordance with previous announcements.

As a result of Mr. Josep-María Farré Viader's resignation and the appointment of Mr. César Bardají Vivancos and Mr. Enric Venancio Fillat as new members, the Company's Board of Directors currently consists of 11 members.

Barcelona, 29 March, 2007

Renta Corporación Real Estate, S.A.
P.p.

Luis Hernández de Cabanyes

VOTING

GENERAL MEETING OF RENTA CORPORACIÓN REAL ESTATE, S.A. 29 March 2007

To be held at 12.00 noon at first call

COTE			SHARES		NOMINAL		CAPITAL		
ESO173365018			25.029.301		1,00 25.029.301				
TOTAL									
AGENDA	A FAVOUR		AGAINST		ABSTAIN		BLANK		%
	VOTES	%	VOTES	%	VOTES	%	VOTES	%	QUORUM
1	18.361.845	100	0	0	0	0	0	0	100
2	18.361.845	100	0	0	0	0	0	0	100
3	18.361.845	100	0	0	0	0	0	0	100
4	18.361.845	100	0	0	0	0	0	0	100
5	18.361.845	100	0	0	0	0	0	0	100
6	18.361.845	100	0	0	0	0	0	0	100
7	18.361.845	100	0	0	0	0	0	0	100
8	18.361.845	100	0	0	0	0	0	0	100
9	18.361.845	100	0	0	0	0	0	0	100
10	18.361.845	100	0	0	0	0	0	0	100
11	17.641.148	96,075	720.697	3,925	0	0	0	0	100
12	16.944.654	92,282	1.417.191	7,718	0	0	0	0	100
13	16.944.654	92,282	1.417.191	7,718	0	0	0	0	100

14	18.361.745	99,999	100	0,001	0	0	0	0	100
15	18.361.845	100	0	0	0	0	0	0	100
16	18.361.845	100	0	0	0	0	0	0	100
17	18.219.345	99,224	0	0	142.500	0,776	0	0	100
18	18.361.845	100	0	0	0	0	0	0	100
19	18.361.845	100	0	0	0	0	0	0	100
20	18.361.845	100	0	0	0	0	0	0	100