



## **TO THE SPANISH SECURITIES COMMISSION (CNMV)**

Renta Corporación Real Estate, S.A. (the “**Company**”), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

### **MATERIAL EVENT**

At a meeting held on 9 May, 2012, the Company Board of Directors adopted, among others, the following resolutions:

1. Approve regular financial information for the 1st quarter of financial year 2012, which has already been forwarded to the CNMV by the appropriate channel for Publication.
2. Call for an Ordinary General Meeting of Shareholders of the Company, to be held in Barcelona on Wednesday, 20 June, 2012 at 12:00 noon at Hotel Melià Sarrià (Avda. Sarrià, 50), at first call and, as appropriate, at the same venue and time on Thursday, 21 June 2012 at second call, subject to the following:

### **ORDEN DEL DÍA**

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| <b>One.-</b>    | Review and approval, if appropriate, of individual and consolidated Company accounts for the year ending 31 December, 2011  |
| <b>Two.-</b>    | Review and approval, if appropriate, of individual Company and consolidated Company and subsidiary management reports for the year ending 31 December 2011, and director’s management in the same period                    |
| <b>Three.-</b>  | Application of Profit for the year ending 31 December 2011  |
| <b>Four.-</b>   | Re-election of Mr. Blas Herrero Fernández previous report issued by the Appointments and Wages Commission and subsequent ratification or amendment of his post  |
| <b>Five.-</b>   | Appointment by means of “cooptación” of Mr. Javier Carrasco Brugada as member of the Company Board of Directors   |
| <b>Six.-</b>    | Ratification and, if appropriate, approval of the corporate website   |
| <b>Seven.-</b>  | Amendment of certain Articles of Association, introducing a new article and consolidation into a single text, incorporating the amendments agreed by the General Meeting  |
| <b>Eight.-</b>  | Amendment of certain articles of the Shareholder’s Meeting Regulation and consolidation into a single text, incorporating the amendments agreed by the General Meeting  |
| <b>Nine.-</b>   | Approval of the maximum annual sum payable to Board members   |
| <b>Ten.-</b>    | Re-election of auditors of the Company and its consolidated group   |
| <b>Eleven.-</b> | Granting of authority to the Board of Directors for derivative acquisition of treasury shares by the Company and/or its subsidiaries under terms allowed by law, nullifying, in the unused amount, the authority granted by |

- the General Meeting of Shareholders on 22 June 2011
- Twelve.-** Granting of authority to the Board of Directors, under the terms of section 297.1.b) of the Capital Companies Act, to increase share capital, within the next five years, if it deems it necessary, once or several times and at the time and in the amounts it considers appropriate, with express power to exclude preferential subscription rights, rewording article 5 of the Articles of Association and nullifying the authority granted at the General Meeting of Shareholders of 22 June 2011
- Thirteen.-** Delegation of authority to the Board of Directors to issue Bonds, debentures and other fixed income stocks, whether simple, swappable and/or convertible into shares, warrants, promissory notes and preferential interests, with the authority to exclude preferential subscription Rights, and authority for the Company to guarantee fixed income stock issues of Company subsidiaries
- Fourteen.-** Granting of authority to the Board of Directors to apply for lifting and delisting in organised Spanish or overseas secondary markets of any issued shares, debentures or other stocks, and to adopt resolutions as required to maintain lifting of Company shares, debentures or other stocks in circulation
- Fifteen.-** Granting of authority to the Board of Directors, in the broadest possible terms, to develop and implement the above resolutions fully, specifically including the exercise of powers to construe, make good and complete them and arrange their execution as a deed, to achieve any required registrations, and to substitute power granted by the meeting
- Sixteen.-** Annual report on the 2011 Policy of Directors' Remuneration
- Seventeen.-** Information about the amendments to the Regulations of the Board of Directors

It's also made public that the Board of Directors also approved: (i) taking into account of the resignation of Mr. Javier Carrasco Brugada as a member of the Appointments and Wages Commission and the appointment of Mr. David Vila Balta as a member of the Commission in its replacement and (ii) amendments to the Regulations of the Board of Directors to ensure consistency with the amendments to the Bylaws and the Shareholder's Meeting Regulation that will be proposed for its approval under the terms of the officers' reports.

Furthermore, it is hereby announced that the following was also approved at the same Board meeting: (i) proposals for agreements to be submitted for review and approval by the convened Ordinary General Meeting of Shareholders of the Company; (ii) required directors reports supporting some of the resolutions proposed; (iii) long-distance communication channels through which shareholders may vote appointing proxies and exercising their right to information before the meeting; (iv) Electronic Forum Shareholders Rules; and (v) the card model proxy and remote voting. The above documents are attached for publication and will be available to shareholders on the company website ([www.rentacorporacion.com](http://www.rentacorporacion.com)).

Finally, it is specified that, while first and second call for the Ordinary General Meeting of Shareholders have been scheduled under the terms of the Companies Act, the Board of Directors emphasizes it is possible to achieve a quorum at first call as required by the Act for each and every one of the items on the Agenda, therefore in all likelihood the General Meeting of Shareholders will be held at first call on Wednesday, 20 June, 2012 at 12:00 noon at Hotel Melià Sarrià (Avda. Sarrià 50).

In the next few days the Company will publish an advertisement to call the Meeting as required under current legislation.

Barcelona, 9 May 2012

Renta Corporación Real Estate, S.A.  
P.p.

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Mr. Javier Carrasco Brugada

### **Attachments (Only available in Spanish)**

- 1.- Advertisement calling the General Meeting
- 2.- Proposals for resolution to be submitted to the Ordinary General Meeting of Shareholders of the Company
- 3.- Officer reports on certain of the specified resolutions
- 4.- Rules on voting, granting of Proxy and exercising right to information before the Meeting through long-distance Communications channels
- 5.- Electronic Forum Shareholders Rules
- 6.- Officer report on amendments to the Regulations of the Board of Directors
- 7.- The card model proxy and remote voting