



## TO THE NATIONAL SECURITIES MARKET COMMISSION

RENTA CORPORACIÓN REAL ESTATE, S.A. ("Renta Corporación" or the "Company"), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

### MATERIAL EVENT

In relation to the share capital increase with pre-emptive subscription rights of the Company announced on 3 December 2009 in the total amount of EURO 4,944,002.80 (the "Share Capital Increase"), and in accordance with section 5.1.9 of the Securities Note ("*Nota sobre las Acciones*"), registered with the official registry of the National Securities Market Commission (*Comisión Nacional del Mercado de Valores* –"CNMV"–) on 3 December 2009, Renta Corporación announces that:

- Today has finalized the additional shares allocation period of the Share Capital Increase (the "Additional Shares Allocation Period"), which has been preceded by the pre-emption rights subscription period (the "Pre-emption Rights Subscription Period"), ended on 19 December 2009.
- During the Pre-emption Rights Subscription Period **2,225,244 shares**, representing **99.019%** of the Share Capital Increase, were subscribed for by means of the exercise of the pre-emption rights.
- During the Pre-emption Rights Subscription Period applications for additional shares were formulated for a total amount of **2,960,719 shares** to be allotted during the Additional Shares Allocation Period, which, together with the shares subscribed for by means of the exercise of the pre-emption rights, represent **230.766%** of the shares subject to the Share Capital Increase. Since the number of additional shares requested is greater than the **22,030 shares** not subscribed for by means of the exercise of the pre-emption rights, Santander Investment, S.A., in its capacity as Agent, has carried out the *pro-rata* procedure set out in the *Nota sobre las Acciones*. Each applicant that has requested additional shares will be allotted, approximately, **0.744%** of the additional shares requested.
- Thus, the **2,247,274 shares** of the Share Capital Increase have been **fully subscribed for**.

NOTICE: This document is a translation of a duly approved Spanish language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish language document which this translation is intended to reflect, the text of the original Spanish language document shall prevail.

- Since the Share Capital Increase has been fully subscribed, **the discretionary allocation period will not commence.**

In the coming days, in accordance with the anticipated schedule for the Share Capital Increase as set out in the *Nota sobre las Acciones*, Renta Corporación will execute the Share Capital Increase public deed and will proceed with the process for the admission to listing of the new shares in the Stock Exchanges of Madrid and Barcelona.

Barcelona, 29 December 2009

Renta Corporación Real Estate, S.A.

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Mr. Javier Carrasco Brugada  
Secretary of the Board of Directors

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## IMPORTANT INFORMATION

This information is not a prospectus and investors may not subscribe newly issued shares of RENTA CORPORACIÓN REAL ESTATE, S.A. or acquire pre-emption rights, except in the event a decision is made on the basis of the information contained in the *Documento de Registro* and in the *Nota sobre las Acciones* of the Share Capital Increase.

This information does not constitute an offer to sell nor it constitutes a solicitation of an offer to subscribe pre-emption rights or new shares issued in relation to the Share Capital Increase in any jurisdiction in which the aforesaid offer or solicitation would be illegal or, where appropriate, until applicable requirements would be met.

Neither the RENTA CORPORACIÓN REAL ESTATE, S.A. website's content, nor any other website accessible through hyperlinks in the RENTA CORPORACIÓN REAL ESTATE, S.A. website, is incorporated, nor does it constitute part, to this information.

Distribution of this information and/or the *Documento de Registro* and the *Nota sobre las Acciones* of the Share Capital Increase and/or the transmission of pre-emption rights and/or newly issued shares in jurisdictions different from Spain may be restricted by applicable law. Any person with access to this information shall be informed about and comply with the abovementioned restrictions. Failure to comply with these restrictions may constitute a breach of the applicable securities market law of the aforementioned jurisdictions.

This information does not constitute an offer to sell securities in the United States of America. The newly issued shares and the pre-emption rights will not be offered or sold in the United States of America without previous registration in there, except in the event that any registration exemption applies in accordance with the provisions established in the United Securities Act of 1933.

RENTA CORPORACIÓN REAL ESTATE, S.A. does not have the intention to register the Share Capital Increase in the United States of America, nor in any other jurisdiction different from Spain.

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