



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the “**Company**”), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

In accordance with the Material Event sent to the CNMV on 27 February 2009, the Company is pleased to announce that today has successfully closed the process of sale of assets and refinancing debt, by means of the corresponding sale agreement of the announced assets and the signature of a new syndicated credit facility with the financial entities participating in the former syndicated credit facility signed last 15 February 2007 and that to date they are creditors of the Company. All this in accordance with the Agreement reached with such financial entities last 27 February 2009.

As a consequence thereof, reduction of the debt for an amount of 380M€ has been proceed and the long term refinancing of the existing debt derived in an amount of 254M€, in accordance with the terms and conditions announced in our Material Event sent to the CNMV on 27 February 2009.

Barcelona, 27 May, 2009

Renta Corporación Real Estate, S.A.
P.p.

Javier Carrasco Brugada