

TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "**Company**"), pursuant to the provisions of section 112 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

Renta Corporación Acquisitions Director David Vila Balta and his wife are joint shareholders of 205,486 Company shares, 0.821% of the Company's capital. They have jointly subscribed to the Company's shareholders' agreement on 24 February 2006 before Notary Public Berta García Prieto with protocol number 815. This was duly communicated to the Spanish Securities Commission (CNMV) in Material Event number 66017 dated 25 April 2006.

Barcelona, 20 June 2007 Renta Corporación Real Estate, S.A. P.p.

Juan Velayos Lluis Company Secretary