



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "Company"), in compliance with the provisions of section 82 of the Securities Market Act and Commission Regulation 2273/2003/EC of 22 December, announces the following

MATERIAL EVENT

In relation to the share buyback programme announced in Material Event 67728 of 15 June 2006, subsequently modified as announced in Material Events 71920 of 26 October 2006 and 77161 of 22 February 2007, the Company has carried out the following transactions on Renta Corporación Real Estate, S.A. shares:

Date	Stock	Transaction	Number of shares	Average price
03/05/2007	Renta Corporación	Purchase	12.705	32.12

Barcelona, 7 May 2007.
For and on behalf of
Renta Corporación Real Estate, S.A.

Enric Venancio Fillat
Chief Operating Officer