



TO THE SPANISH SECURITIES MARKET COMMISSION (CNMV)

Pursuant to article 82 of the Securities Market Law, Renta Corporación Real Estate, S.A. (the “**Company**”), hereby announces the following

MATERIAL EVENT

Renta Corporación is still negotiating an agreement with its financial entities to restructure the debt. Although there is uncertainty about the success of the process both parties are working with the aim of concluding negotiations during April.

The completion of this agreement is of great importance for the viability of the company and its business continuity. If the refinancing is not agreed, the company would call its General Meeting of Shareholders to adopt the measures required by this situation.

Renta Corporación will punctually inform to the market about the results of the negotiation process.

Barcelona, 5th April 2011

Renta Corporación Real Estate, S.A.
P.p.

Mr. Javier Carrasco Brugada