

TO THE SPANISH SECURITIES AND INVESTMENT BOARD (CNMV)

ADDITIONAL INFORMATION TO THE PROSPECTUS FOR INITIAL PUBLIC OFFERING AND PUBLIC OFFER FOR SUBSCRIPTION ON RENTA CORPORACIÓN REAL ESTATE, S.A. SHARES

Under the provisions of section 5.1.9 of the Note on Shares in the Prospectus for Initial Public Offering and Public Offer for Subscription on Renta Corporación Real Estate, S.A. Shares, (the “**Prospectus**”, the “**Offering**” and “**Renta Corporación**”, respectively) lodged with the official registries of the Spanish Securities and Investment Board on 16 March 2006, the following additional information to the Prospectus is hereby publicly announced:

1. Demand for the various IPO Tranches

According to information received by the Global Coordinator of the Offering, the following information is reported on ultimate demand recorded for the various Offering Tranches on its completion:

Retail Tranche: The Retail Tranche has experienced demand, distributed among 77,566 applicants, equivalent to 17.1 times the number of shares ultimately allocated to the Tranche (1,080,000 shares), considering the Offering’s Retail Price (29 euros per share).

Spanish Tranche for Qualifying Investors: The Spanish Tranche for Qualifying Investors has experienced demand equivalent to 19.7 times the number of shares ultimately allocated to the Tranche (1,440,000 shares), considering the Tranche’s Price for Qualifying Investors (29 euros per share).

International Tranche: The International Tranche has experienced demand equivalent to 10.3 times the number of shares ultimately allocated to the Tranche (4,680,000 shares), considering the Tranche’s Price for Qualifying Investors (29 euros per share).

2. Redistribution of shares between Tranches

There has been no redistribution of the initial volume of shares allocated to each Offering Tranche, which consequently have maintained the same size as specified in the Offering Prospectus, in other words:

- Retail Tranche: 1,080,000 shares
- Spanish Tranche for Qualifying Investors: 1,440,000 shares
- International Tranche: 4,680,000 shares

Barcelona, 4 April 2006.

RENTA CORPORACIÓN REAL ESTATE, S.A.
P.p.

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