



**TO THE SPANISH SECURITIES COMMISSION (CNMV)**

Renta Corporación Real Estate, S.A. (the “**Company**”), pursuant to the provisions of section 228 of the Securities Market Act, hereby announces the following

**MATERIAL EVENT**

We attach the press release sent to the media after the General Shareholders Meeting.

Barcelona, 26 April 2017

Renta Corporación Real Estate, S.A.  
P.p.

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Mr. Javier Carrasco Brugada

## Renta Corporación approves the planned items during its Annual General Meeting

- The real estate company gives a positive report of the first quarter of the year, during which it expects to register a net profit of more than €3M
- The company is negotiating with the pension asset manager APG to create a REIT specialized in residential products
- The company approves the appointment of Ainhoa Grandes Massa as Independent Director and the reelection of Juan Gallostra

*Barcelona, April 26, 2017.* Renta Corporación has given a positive report of the first months of the year, which will allow it to obtain a net profit of more than €3M during the first quarter of 2017. The company has announced that it is working on establishing a Socimi of residential products in Barcelona and Madrid. These are some of the main items underscored during the Annual General Meeting that has taken place today, during which the president of the company, Luis Hernández de Cabanyes, emphasized the smooth running of the real estate company since the beginning of the year.

Renta Corporación has made a good assessment of the 22 real estate operations, valued at €82M, closed in Barcelona and Madrid throughout the last fiscal year. The company, with a property portfolio worth approximately €260M, will focus its efforts on increasing both the total number of operations and their value.

Likewise, the president of Renta Corporación has pointed out that “the work performed in 2016 is generating excellent results for this year; proof of it is that we just closed the first quarter with our best operating result since 2007, with a net profit of more than €3M.” Furthermore, Luis Hernández de Cabanyes added that “the company maintains a very low level of indebtedness and a strict costs control policy”.

Renta Corporación is currently deep in negotiations with the Dutch pension asset manager APG to set up a Spanish REIT (Socimi). In this sense, the president of the real estate company maintains that “if this deal is completed, it not only will provide Renta Corporación recurring revenues, but will also reposition it as a relevant player in the purchase of real estate assets in Spain”.

On the other hand, the Chief Executive Officer of Renta Corporación, David Vila, described in detail the accounts and the current state of the company, highlighting the good moment of the sector with a great visibility for the company in the current fiscal year.

### Agreements reached

The Annual General Meeting of Renta Corporación, gathered today at second call, has approved all items set on the meeting agenda. The company’s shareholders fully supported Renta Corporación’s performed management and accounts of the 2016 fiscal year.

59,1% of Renta Corporación’s social capital was present or represented at the meeting and approved all the proposed agreements, among which are the green light for the management

of the administrative organ and the approval of the maximum annual remuneration for the members of the management board.

The board has approved various items, among which are especially noteworthy the appointment of Ainhoa Grandes Massa as Independent Director to fill in the vacancy of Carlos Tusquets, who is relinquishing his position due to the proximity of the end of the maximum time allowed by the law for Independent Directors.

The management board of Renta Corporación has also approved the reelection of Juan Gallostra Isern as Independent Director for the statutory period.

Furthermore, the board has agreed to designate Deloitte as the company that will audit the accounts of Renta Corporación and of its consolidated group for a period of three years, specifically 2017, 2018 and 2019.

The president and the managing director have coincided in highlighting the priority of generating value for the shareholder in a scenario in which the company is well positioned to benefit from a rising real estate market. The share price of Renta Corporación closed 2016 a 5% above that of the previous fiscal year.

### **About Renta Corporación**

Renta Corporación is a listed real estate company with a differentiated business model based on creating value through the acquisition of real estate assets to transform and adapt them to the market's needs, and then resell them to third parties. Renta Corporación focuses its business on the Madrid and Barcelona markets, the two busiest and most liquid locations in Spain.

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**More information:**

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