



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. pursuant to the provisions of section 82 of the Securities Marke Act, hereby announces the following

MATERIAL EVENT

Further to the last material event of May 13, 2011 with registration number 144008, at this date it has been completed the last one of the transactions necessary for the full effectiveness of the agreement reached by the Company and its financial lending entities. Under the completed transactions, the Company has early repay financial debt amounting to 122 million euros by selling assets and paying cash.

The effectiveness of the reorganization agreement represents an increase of equity of the Company and business group amounting to 54.4 million euros, due to the conversion of part of the financing bank to equity loan regulated by Royal Decree Law 7 / 1996, June 7. As a result of this increase is no longer necessary to adopt measures to redress the equity balance of the Company under the fourth point on the agenda of the general meeting of shareholders that will be held in first call next June 22, 2011. Consequently, as mentioned in the proposed resolutions approved by the Board of Directors, the resolutions under that point of the agenda will not be voted in this general meeting for having disappeared the cause that motivate it.

The maturity of the syndicated remaining debt, amounting to 126 million euros, is scheduled for May 26, 2019. For its part, the maturity of the equity loan is scheduled for May 26, 2021.

Barcelona, 15 of june 2011

Renta Corporación Real Estate, S.A.
P.p.

Javier Carrasco Brugada