



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the “**Company**”), pursuant to the provisions of section 82 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

The General Meeting of Shareholders held yesterday, June 22, 2011, informed to the shareholders that:

- Given the estimated figures based both on group activity during the second quarter along with the various operations that have taken place in the framework of the refinancing agreement, the company has positive results and once they are properly contrasted with the closing of June and approved by the Board of Directors, the interim financial information for the first half will be communicated to the markets as usual.
- There is an term sheet with two international funds to create a joint venture that aims to co-invest up to 50 million of equity in real estate assets in Spain. Renta Corporación would have 5% of the joint venture and assume the manager role. The company and the funds have agreed to formalize the Joint Venture as part of a first transaction, operation that hope to be able to carry out in the coming months.

Barcelona, 23 June, 2011
Renta Corporación Real Estate, S.A.
P.p.

Mr. Javier Carrasco Brugada