

Grupo Angelini sells the Mercurio building in Barcelona through Renta Corporación

- The total investment of the operation oscillates around 30 million euros
- The property, located in Via Augusta 59, has a surface of 11,571 square kilometers

Barcelona, 15 March 2017 – Grupo Angelini has sold the Mercurio building in Barcelona to Placidia Estates, a corporation invested by a fund in Luxembourg. This operation has been advised by Renta Corporación.

The property, with 11,571 square kilometers and located in Via Augusta 59, on the corner of Mariano Cubí street and next to the Gala Placidia square, is placed in a privileged position in the business and commercial heart of the city.

Built on 1968, Mercurio was renovated between 2006 and 2009 and it contains three basement floors that serve as a parking lot, ten above-ground stories and a rooftop, as well as a communal terrace on the fifth floor.

Grupo Angelini has been developing its real estate activity in Barcelona for more than 20 years. On December 20, 2013, it acquired the "Casa Heribert Pons" from the Government of Catalonia through public auction. Jorge Ballesté, CEO of the Property Division at Group Angelini, frames this new operation within the strategy defined by the company, based on the acquisition and rotation of assets.

"We have been working on this operation since last year," states David Vila, Chief Executive Officer at Renta Corporación, who considers that the company "has managed to maximize the asset value in the market."

About Renta Corporación

Renta Corporación is a listed real-estate company with a distinctive business model, based on creating value by acquiring property assets to transform and adapt them to the needs of the market, and subsequently sell them to third parties. The company concentrates its business focus on the Madrid and Barcelona markets, the two most liquid and active arenas in Spain.

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