

Renta Corporación's third quarter profit reached 2,1 million euros

- The business portfolio of the company increased by 28% since the beginning of the year, reaching 274.2 million euros
- The share price increased 17% in the third quarter, closing at 2,04 euros.

Barcelona, 26th October 2016. Renta Corporación obtained a third quarter net profit of 2.1 million euros and has significantly increased its business portfolio. Investment rights and stocks for the sale of the company increased by 28% compared to the end of 2015, reaching 274.2 million euros. In addition, the company also manages assets for sale in partnership with real estate funds with an estimated investment amount of 55 million euros.

During the third quarter, Renta Corporación has closed some transactions in the two places where the company operates. These include the sales of buildings located at Bailen Street and Paseo Pujades in Barcelona, and other two buildings located at the Paseo de la Castellana and the Paseo Juan XXIII of the Spanish capital.

Good prospects for the company led to important national and international investors to show an interest for Renta Corporación. Some of them became Renta Corporación shareholders, including an American investor that has been increasing its portfolio in recent months to reach more than 5% of the capital of the real estate in August.

The shares of the Company has closed the third quarter with a value of 2,04 euros per share, 17% above the 1,75 which ended the year 2015. This positive trend has continued in subsequent weeks, so that to today's close, shares of the company stood at 2.09 euros per share.

About Renta Corporación

Renta Corporación is a listed real estate company with a differentiated business model based on creating value through the acquisition of real estate assets to transform and adapt them to the market needs, and then resale them to third parties. Renta Corporation focuses its business on the Madrid and Barcelona markets, the two most liquid and busiest locations in Spain.

More information:

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