

Renta Corporación obtains a net profit of 2 million euros and increases its activity in the first half of 2016

- The second quarter of the year reflects an increase in the number of sales as well as in figure income
- During 2016, Renta Corporación has closed major operations in Barcelona and Madrid and has launched projects in the two cities

Barcelona, 21th July 2016. Renta Corporación obtained a net profit of 2 million euros in the first half of the year and increased its activity in the last three months, after a beginning of the year marked by the special situation of the Spanish market. Compared with the result of the same period last year, the Company increased by 81% recurring profit, which in 2015 reached 1.1 million euros, with 3,4 more of extraordinary revenues.

In addition, the financial statements of this semester show growth of revenues from sales, services and rentals, as well as an increase in operating margin compared to 2015. The business portfolio reached 245.8 million euros, increasing by 15% compared to December, and also manages assets for sale in partnership with real estate funds with an estimated investment amount of 55 million euros.

Several national and international investors have shown interest in Renta Corporación given the activity of the company, and an American investor group became a Renta Corporación shareholder in the last quarter. Furthermore, the company is optimistic about the potential revaluation of their shares, given the good prospects in its main markets. Renta Corporación acquired own shares in the last months, bringing its treasury stock up to 2%.

Increased activity in the second quarter

The second quarter has been marked by an increase in the activity of Renta Corporación, which has led to the sale of various operations. Among these buildings, most notably the sale of the properties located in the streets of Aribau, Bailen and the second phase of Aragon in Barcelona; and Montalban, Ponzano and Paseo Juan XXIII in Madrid.

Also, this thrust of activity has led to the implementation of three projects involving a total investment of 15 million euros. These operations are examples of the business model of Renta Corporación, based on creating value through the acquisition of real estate assets to transform and adapt them to the market needs

During this quarter the Company have launched two projects in Barcelona. On the one hand, Renta Corporación began in April transforming the building in the Passeig de Pujades, in the heart of Born, a classic building of 1898 located a few meters from Ciudadela Park. Its architect, Salvador Vinyals and Sabate, was a renowned architect Barcelona's late

nineteenth century and classic style that occasionally delved into modernism. The investment in the property by Renta Corporación is 5.5 million euros. Similarly, the Company also initiated the transformation of an office floor of 1,500 square meters into residential floor in the General Mitre round. The operation involves an investment of 5 million euros.

In the Spanish capital, Renta Corporation has launched a project in General Moscardó Street, a residential building shared with offices. With over 1,800 square meters, the building is located in the financial center of the capital, a few meters from the AZCA complex in Nuevos Ministerios. The project requires an investment of 4.5 million euros.

About Renta Corporación

Renta Corporación is a listed real estate company with a differentiated business model based on creating value through the acquisition of real estate assets to transform and adapt them to the market needs, and then resale them to third parties. Renta Corporation focuses its business on the Madrid and Barcelona markets, the two most liquid and busiest locations in Spain.

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