

Baldomero Falcones, new shareholder in Renta Corporación

- The Spanish businessman joins the company after its positive development and the presentation of a new strategic plan for the years 2016-2020
- Falcones acquires a 5% stake in Renta Corporación

The Spanish businessman Baldomero Falcones becomes Renta Corporación shareholder, acquiring a 5% stake. In this way, Falcones will take the share capital of Renta Corporación so far had Sareb, and shows his confidence in the project.

The Renta Corporación CEO, David Vila, has sought to highlight the importance of the commitment of Falcones, who has accumulated a big experience in business and investments. Also, Vila believes that the incorporation of Baldomero Falcones able to tackle future challenges defined in the strategic plan of the company with a significantly stronger capital structure.

Baldomero Falcones, forestry engineer from the la Universidad Politécnica de Madrid and MBA from IESE Barcelona, has an extensive career as an executive in companies of different sectors, among which the financial and real estate. Proof of this are its stages as president and CEO of FCC, as chairman of MasterCard International, as well as CEO of Banco Santander and member of the Board for 15 years, with different responsibilities. Within the financial sector, Falcones has also chaired Banco Urquijo Limited (UK), Hispano Americano Sociedade do Investimento (Portugal), Benelux Banco Hispano Americano, Banco Urquijo Chile, Fiat Finance SA and Santander Seguros SA.

In addition, the Spanish entrepreneur was founder of Magnum Industrial Partners, the largest firm in Spain and Portugal venture capital, and has been member of the Board of Union Fenosa, CESCE, Spain Generali, Seguros La Estrella, Europay International or BANIF.

Baldomero Falcones joins Renta Corporación after the presentation of the new strategic plan for the years 2016-2020, whose main objective is to consolidate its position in the market and doubling its annual net profit to 20 million euros.

About Renta Corporación

Renta Corporación is a listed real estate company with a differentiated business model based on creating value through the acquisition of real estate assets to transform and adapt them to the market needs, and then resale them to third parties. Renta Corporation focuses its business on the Madrid and Barcelona markets, the two most liquid and busiest locations in Spain.

More information

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