

The building located in 60 Comte d'Urgell Street in Barcelona, awarded to Renta Corporación

- The building, consisting in a ground floor and six heights, was auctioned by the Generalitat de Catalunya Autonomous Government

Barcelona, June 5th 2015. Renta Corporación has been awarded this morning a building situated in number 60 Comte d'Urgell Street in Barcelona, in an auction held by the Generalitat de Catalunya Autonomous Government. The building, in which a complete rehabilitation will be made for its resale to third parties, has an area of nearly 1.300 square meters, divided into a ground floor and six height, with three apartments per floor. Nowadays, the building has two commercial establishments and 17 apartments.

The company plans to invest in the property more than 2.5 million euros, including the purchase and renovation. Renta Corporación is a listed real estate company with a differentiated business model based on creating value through the acquisition of real estate assets to transform and adapt them to the market needs, and then resale them to third parties. Renta Corporation focuses its business on the Madrid and Barcelona markets, the two most liquid and busiest locations in Spain.

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