

Renta Corporación first quarter profit raises 10% to 1.1 million euros

- The company secured future sales in concept of deposit agreement worth 33 million at the end of the period.
- The share price increased 36% in the first quarter, closing at 1.58 euros.

Barcelona, 7th May 2015. Renta Corporación obtained a first quarter net profit of 1.1 million euros, 10% up from previous year, in a context of growth in activity in the real estate sector, and therefore, greater access to operations, many of which the company expects to materialize in the coming months.

In this scenario of gradual increase in activity, a trend that is growing strong over the last year and a half, Renta Corporación materialized the sale of 4 buildings during the quarter. In addition, the company secured future sales in concept of deposit agreement worth 33 million euros. Regarding costs, one of the priorities of the business plan, the real estate company maintained its operating expenses at 0.9 million euros in the quarter.

Renta Corporación also targeted for this year exploring new agreements with real estate funds and other forms of funding to provide financial capacity to enable access to a larger number of operations. In this context, the company entered into an alliance with Kennedy Wilson with the goal of investing and converting into residential buildings in Madrid and Barcelona in transactions over 10 million euros.

The company also remains committed with shareholders to create value through the gradual improvement in results, and to provide greater share liquidity. Renta Corporación's shares rose by 36% in the first quarter, from 1.16 euros on December 31st 2014 to 1.58 on 30th March 2015.

About Renta Corporación

Renta Corporación is a listed real estate company with a differentiated business model based on creating value through the acquisition of real estate assets to transform and adapt them to the market needs, and then resale them to third parties. Renta Corporation focuses its business on the Madrid and Barcelona markets, the two most liquid and busiest locations in Spain.

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