

## **Renta Corporación emerges from bankruptcy**

- The judgment states the entry into force of the agreement approved by creditors and the cessation of the functions of the trustee in bankruptcy.

*Barcelona, 11th July 2014.* Barcelona's Commercial Court number 9 issued a judgment that states the termination for all purposes of Renta Corporación's insolvency procedures and the coming into force of the agreement approved by creditors, the viability plan and payment plan, and the cessation of the functions of the trustee in bankruptcy.

The decision of the Court approving the agreement implies that the board of Renta Corporación gets back full power. In this sense, the real estate group thanks creditors, collaborators and the trustee in bankruptcy all the efforts made in the last year and a half.

Creditors approved in June 13<sup>th</sup> the proposed agreement and viability plan, including a corporate simplification along with a reduction of structural and staff costs and the maintenance of the business model of the company adapted to current market conditions.

After emerging of bankruptcy, Renta Corporation is preparing its readmission to trading at the Stock Market.

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**Further information:**

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